

ACQUISITION OF SHARES IN UNIEKSOFT SOLUTIONS SDN. BHD.

1. INTRODUCTION

The Board of Directors of DIS Technology Holdings Berhad (“the Company or DIST”) wishes to announce that the Company had on 8 January 2010 acquired 2 ordinary shares of RM1.00 each in the capital of Unieksoft Solutions Sdn. Bhd. (“Unieksoft”), for a total cash consideration of RM2.00 (hereinafter referred to as “Acquisition”). This represents 100% of the total issued and paid up share capital of Unieksoft.

2. BACKGROUND INFORMATION ON UNIEKSOFT

Unieksoft was incorporated on 31 March 2009. Unieksoft’s authorised share capital is currently RM100,000.00 comprising 100,000 ordinary shares of RM1.00 each whilst its present issued and fully paid-up share capital is RM2.00.

Unieksoft is into software development.

3. DETAILS OF THE ACQUISITION

The original cost of Acquisition to the Vendors and the date of such Acquisition are set out below :-

Name of Vendor	No. of shares Disposed of	Date of such	Original cost of (RM)
Ooi Oh Kok Teong	1	31.03.2009	1.00
Lee Toong Leon	1	31.03.2009	1.00

4. CONSIDERATION

The consideration of RM2.00 for the Acquisition will be satisfied by cash payment. It was arrived at based on a “willing buyer-willing-seller basis” and will be funded from internally generated funds.

There are no other liabilities to be assumed arising from the said Acquisition.

5. RATIONALE FOR THE ACQUISITION

The purpose of the above Acquisition is to enlarge the Group structure of the Company to cater for future expansion.

6. FINANCIAL EFFECTS OF THE ACQUISITION

6.1 Earnings

The Acquisition is not expected to have any material impact on the DIST Group’s earnings for the financial year ending 31 December 2009.

6.2 Net Assets

The said Acquisition will not have any significant effect on the consolidated net assets of the DIST Group.

6.3 Share Capital

The said Acquisition will not have any effect on the issued and paid-up share capital of the DIST Group.

6.4 Substantial Shareholding

The Acquisition will not have any significant effect on the shareholdings of substantial shareholders.

DIST TECHNOLOGY HOLDINGS BERHAD (585429-V)
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7. APPROVAL

The Acquisition does not require the approval of any authorities of the shareholders of the Company.

8. DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS AND PERSON CONNECTED TO DIRECTORS AND MAJOR SHAREHOLDERS

None of the Directors and/or major shareholders and/or persons connected with a Director or major shareholders of DIST have any interest, direct and indirect in the Acquisition in Unieksoft.

9. STATEMENT BY THE BOARD OF DIRECTORS

The Board of Directors is of the opinion that the Acquisition is in the best interest of the Company.

This announcement is dated 8 January 2010